

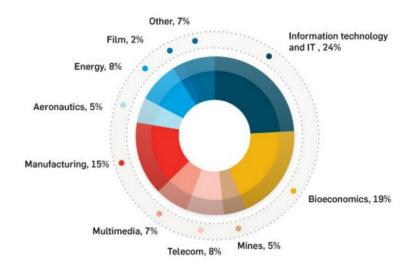
Annual Report 2016- R&D Capital Inc. is pleased to announce results for its fiscal year ended September 30, 2016.

In 2016, R&D Capital has financed tax credits for **117 companies** across Canada, a year-to-year increase of 15%. The major part of the funding granted to Canadian companies was for tax credits in Research and Development (SR&ED); eleven (11) companies were financed for their tax credits for the development of E-Business (CDAE) and seven (7) companies for their tax credits for film productions.

With monthly financing fees starting at 1% per month, R&D Capital has served enterprises well and implemented credit facilities tailored to the clients' needs at every stage of their development:

- > pre-commercialization
- > strong growth
- > maturity

R&D Capital is involved primarily in the following activity sectors:



For more information on financing, please contact Mr. Nikhil Rodye, Vice-President Business Development, Ontario at 416-865-3353 or Mr. Michel Beauchamp, Vice-President Sales and Operations – Canada at 514-798-0493.

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